



UNTDC Association of Canada

Interim Financial Report January 1 - March 31, 2023

The impending conference affects two aspects of our bookkeeping:

1. We have all the registration fees flowing into our bank account which, as a current account, does not bear interest. I therefore periodically transfer cash to a high-interest savings account where we have our GICs (Oaken). Since this cash is needed in the short-term (less than a year) to pay for the conference expenses, it cannot be invested in GICs.
2. It is prudent to have a little extra cash to cover emergencies and therefore when the last GIC matured, it was not reinvested.
3. I believe we have a sufficient cash cushion to roll over the March 16 maturity for another year.

Income

Membership	1,642.50
Regalia Sales	17.86
Oaken Bank Interest	278.41
Miscellaneous (Donation, US Exch)	
	<hr/>
	1,938.77

Expenses

Bank Service Charges	48.66
Board Meetings	-
Gifts, Presentations	-
Events, Subsidies	-
Postage	-
Website	416.00
Transfers to Oaken	38,000.00
Miscellaneous	
	<hr/>
	38,464.66

Assets

Cash in Current Account	4,621.15
Cash in Oaken Account (High Interest)	72,539.89
#15 Oaken 12 mo GIC 2.15% (matures 16Mar2023) ³	6,331.92
#16 Oaken 12 mo GIC 3.10% (matures 24Apr2023)	5,070.00
5068867-001 Oaken 12 mo GIC 4.40% (matures 4Oct2023)	5,282.96
Regalia	2,725.34
Refundable Deposits for conference	
Hotel Grand Pacific	1,000.00
Orca Boat Cruise	4,095.00
Catering - HMCS Malahat Reception	500.00
	<hr/>
	5,595.00
Conference registration fees prepaid	(67,531.69)
Net Assets	34,634.57

Notes:

1. If the CSVC project finds sponsors, this amount may be repaid. However, the board has agreed to support the project up to \$5,000
2. GICs at book value
3. Will be rolled over for another year on March 16
4. The financial year is the calendar year