

Please find attached an interim finance report to October 8.

1. The healthy net income figure is largely attributable to the profitable conference in May.
2. The Committee recommends the following for inclusion in the board policy manual:
 - Expenditures do not require further approval if contained in a board-approved budget.
 - Individual administrative expenses up to \$250 may be authorized by the Treasurer.
 - Expenses between \$250 and \$500 require the approval of both the President and the Treasurer.
 - The Executive Committee by majority vote may authorize expenditures up to \$1,000.
 - All other expenditures require board approval.
3. You have already been advised of the happy addition of Alex Grinchtiene to the Committee. Unless someone volunteers to join, we will not for the moment be seeking additional members.
4. The vice-chair of this Committee would logically be considered the successor to the chair and likely to the office of Treasurer. It is premature to consider this, and I would therefore appreciate the board's indulgence as we leave this position vacant.
5. The Committee could see no short-term cash needs exceeding the current cash on hand and has therefore invested in two \$10,000 GICs leaving plenty of cash on hand.
6. The remaining UNTD Regalia consists of some copies of UNTiDy Tales, 9 ball caps and 19 plaques. It is no longer practical to carry these items under inventory assets. The current statement shows the write-off, but the items remain available for distribution as appropriate. Perhaps we will offer the plaques at half-price (\$50) in a future newsletter.

Barring questions, I would recommend this item be added to the consent agenda.